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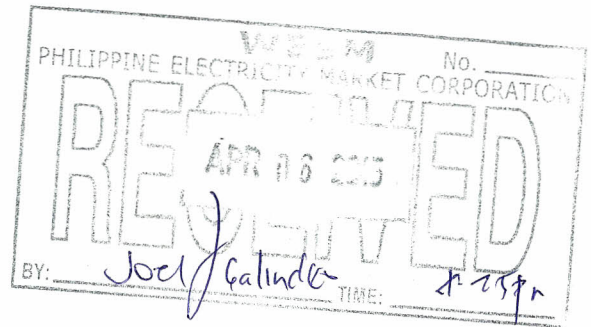
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PIPPA 2015-013

6 April 2015

Philippine Electricity Market Corporation
18th Floor Robinsons Equitable Tower
ADB Ave. Ortigas Center,
Pasig City



Attention: **Rules Change Committee(RCC)**
c/o PEMC Market Assessment Group

Re: **PIPPA Comments on the Proposed Amendments to the Administered Price Determination Manual**

Gentlemen:

Pursuant to your request for comments on the **Proposed Amendments to the Administered Price Determination Manual**, PIPPA submits its comments, a copy of which is attached to this letter as Annex "A". To further assist the RCC, we are also submitting a presentation in pdf format as Annex "B".

We thank you for the opportunity provided to PIPPA to comment on the manual and we hope that the RCC considers the same in evaluating the proposed changes. PIPPA is willing to discuss any clarification the Committee may have in our written submissions.

Very truly yours,


Atty. ANNE ESTORCO MACIAS
Managing Director